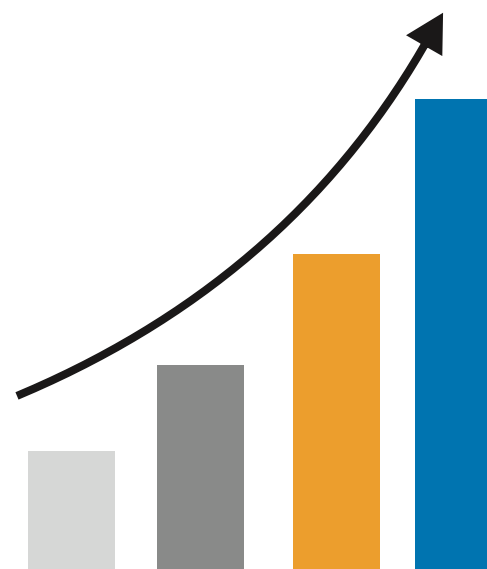


19th ANNUAL REPORT (2013-14)

FINANCING
to PROMOTE your FUTURE



Bazaari
Finance



BAZAARI GLOBAL FINANCE LTD.

RBI registered Non-Banking Finance Company

In Homage to Legends

The Promoters of

M/s. Shanker Lal Ramratan



Late Seth Shri Shanker Lal



Late Seth Shri Ram Ratan

Time and again it has been proved that supremacy of human elements cannot be underestimated. The Success or failure of an organisation depends on it's people, their talent, their initiative, their ability to lead and coordinate with others to work as a team. It also depends on the ability of the organisation to motivate it's people to achieve great heights.

(Bazaari Finance belongs to Shankerlal Ramratan Family)



Vision

To be a Rs. 5,000 crore credit portfolio company

Mission

To provide financial services through simple terms and procedures for enhancing the livelihood opportunities for sustainable development of socially and economically marginalized people

Dreams Inspire
Dreams Aspire
Dreams Transpire

A dream of:

a youth of owning his first two wheeler;
a wife of a handicapped wanting to provide financial support to family;
an unemployed wanting to start his/ her own enterprise...

These are a few of the dreams and hopes we see in the eyes of our fellow human beings.
To realise these dreams one needs financial assistance.

Bazaari Finance is always inspired by people who are motivated to make their dreams a reality and have firmly believed and supported them.

Contents

The Bazaari Finance Way	4
Financial Highlights - 10 Years	5
Corporate Information	6
Board of Directors	7
Partners in Growth	8
From the Chairman Desk	9
Notice of Annual General Meeting	12
Directors' Report	22
Corporate Governance Report	25
Independent Auditors' Report	28
Balance Sheet	33
Profit & Loss Account	34
Notes on Accounts	35
Balance Sheet Abstract	47
Good Life Principles of Bazaari Finance	48
Proxy Form & Attendance Slip	49
Photo Gallery	51

The Bazaari Finance Way

At Bazaari Finance, Our culture — The Bazaari Finance Way — defines who we are and what we stand for. Wherever we operate, we do so with respect and honesty, by taking the right decisions and doing things the right way. Our culture embraces equality and diversity and rewards initiative and high performance. We embrace teamwork, openness, sharing and trust.

We're proud of our contribution to our communities in which we operate.

Our values are a shared understanding of what we stand for as an organization. They are the things we will not compromise on in any situation.

Trust- we have confidence in the good qualities of people and encourage the display of fairness, truth, honor and ability.

Respect- we value every voice. We treat all people with respect and dignity. We build trustworthy relationships.

Equality- we believe that all people have the same rights. We do not discriminate on the basis of caste, class or religion.

Honesty- we promote honesty in everything we do. We are open and transparent.

Service Excellence- we are passionate about supporting our loan clients, our communities and our people—their success is our success.



Financial Highlights

(Amount in ₹ Lacs)										
YEAR	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Finance & Other Income	567.8	499.98	426.03	333.96	200.97	158.20	128.20	121.29	106.10	93.23
Personnel Expenses	136.25	142.31	131.19	104.82	67.34	47.53	48.28	44.00	34.17	22.78
Admn., Marketing & Other Exp.	113.19	113.25	101.84	79.35	60.93	45.99	44.15	53.60	47.77	47.20
Financial Expenses	208.89	139.58	96.28	61.87	21.05	21.68	11.24	9.24	8.73	10.57
Depreciation	16.54	15.41	12.62	8.69	5.90	5.67	5.27	4.96	4.47	3.57
Profit Before Tax	92.91	89.41	84.08	79.23	45.75	37.33	19.23	9.49	10.96	9.11
Taxation	29.73	24.76	24.97	24.76	13.55	12.57	5.79	4.14	3.76	2.89
Deferred Tax	0.69	2.37	1.82	1.93	1.07	0.55	0.54	0.14	0.19	0.49
Profit after Tax	62.49	62.27	57.29	52.54	31.12	24.21	12.90	5.21	7.01	5.72
Dividend with Tax	32.8	32.59	31.87	30.06	27.15	21.21	15.06	8.57	8.18	7.13
Gross Fixed Assets	234.8	233.95	188.31	182.51	108.32	101.97	84.89	77.75	71.80	65.12
Net Fixed Assets	158.93	172.61	142.11	148.32	82.23	81.63	68.32	61.34	56.30	54.04
Cash & Cash Equivalent	33.11	37.03	21.82	81.34	72.92	59.05	42.69	47.60	12.08	13.94
Loans & Advances	1887.73	1603.9	1420.19	1022.07	764.08	539.43	451.75	355.62	453.31	369.64
Share Capital	467.35	467.35	467.35	443.85	392.03	359.33	257.45	250.61	241.24	210.22
Reserves & Surplus	381.11	351.42	322.06	274.68	201.00	164.32	111.58	110.33	109.01	94.67
Net Worth	848.46	818.77	789.42	718.53	593.03	523.65	369.03	360.94	350.25	304.89
Borrowings	1266.1	1067.77	896.24	518.69	290.21	124.93	167.38	74.89	84.38	93.08
Earning per Share (₹)	1.34	1.33	1.23	1.18	0.79	0.67	0.50	0.21	0.29	0.27
Book Value per Share (₹)	18.15	17.52	16.89	16.19	15.13	14.57	14.33	14.40	14.52	14.50
Debt Equity (%)	149.22	130.41	113.53	72.19	48.93	34.76	65.01	29.88	34.98	44.28
Number of Borrowers	9214	10159	15147	12463	8127	4234	1982	1510	1544	1813
Finance Amount	3036.26	2906	2722.86	2255.70	1325.08	882.87	607.03	495.63	485.36	508.27

Corporate Information

Our Services	Two wheeler Finance Small Enterprise Finance Loyalty Finance
Area of Operations	Rajasthan & Maharastra
Our Branches	
Rajasthan	JALORE (Distt.): Bagora, Bhinmal, Jalore, Raniwara, Sayla, Sanchore JODHPUR (Distt.): Balesar, Jodhpur, Phalodi
Maharastra	Mumbai City, Mumbai Sub-Urban, Thane
Our Associates	Dolphin Autowheels Pvt. Ltd., Mumbai Sidhi Vinayak Motors, Sindhari Vasu Auto, Mumbai
Registered Office	307, Illrd floor, sanjar encalve, S. V. Road, kandivali (w) MUMBAI - 400067, PH. : +91-22-28620000
Corporate Office	E-66, Kalpatru Shopping Centre, Shastri Nagar, JODHPUR - 342 003 Ph. : +91-291-2430277, E-mail: info@bazaarifinance.com
Auditors	M/s. K. Kasat & Associates Chartered Accountants

www.bazaarifinance.com

Board of Directors

Chairman & Managing Director	Mr. Rajendra Bazaari
Vice-Chairman	Mr. Mahadev Ballani
Executive Director	Mr. Ashish Bazaari
Director	Mohd. Zaki Sheikh
Director	Mr. S. C. Lohia
Director	Mr. Ghewar Kanungo

Partners in Growth

Advisors to the Group

Financial Advisor	C.A. Umesh Bazaari
Strategic Advisor	Pankaj Bajaj (Ex-Banker)
Legal Advisor	Jitendra Raj Gang (Advocate)

Lending Institution

AU Financiers (India) Ltd.
Kamal Auto Finance Ltd.
L & T Finance Ltd.
MAS Financial Services Pvt. Ltd.
State Bank of Bikaner & Jaipur
State Bank of India
UCO Bank

Bankers

Bank of Baroda
ICICI Bank Ltd.
Punjab National Bank
State Bank of Bikaner & Jaipur
State Bank of India

Insurance

ICICI Prudential Life Insurance Company
www.iciciprulife.com

From the Chairman desk

Dear Shareholders,

We are pleased to present before you the Nineteenth Annual Report of your Company for the financial year ended 31st March 14.

Economy

After a decade long of aggressive growth, Indian economy has been going through a recessionary phase from last few years, which has affected businesses across all the sectors. Liquidity conditions were also tight throughout the year.

We all have been dealing with higher Inflation, Rupee devaluation, higher nos. of Non-performing asset, Political inaction, Held up of Capital projects, etc. The overall slowdown along with higher consumer price has led to negative consumer sentiments. Consequently the auto industry contracted for the second year in succession. Relatively, the semi-urban and rural market performed better in comparison with the urban market.

With the expected upswing in the economic activity in the coming year on account of stable government and the government thrust on infrastructure and reforms, it is expected that India's growth will be better.

Operations

Now let me share with you the achievements of your Company for the year 2013-14.

1. The Company has registered a growth of 4.47% in amount financed i.e. to Rs.30.36 Cr as compared to Rs.29.06 Cr during the previous year.
2. Outstanding loan portfolio has recorded a growth of 17.69% i.e. to Rs. 1887.73 lacs as against Rs. 1603.90 lac for previous year.
3. Gross Income of the Company has recorded a growth of 14% i.e. to Rs.567.80 lac as against Rs. 499.98 lac during the previous year.
4. Profit before tax has recorded a growth of 4% i.e. to Rs. 92.91 lacs as against Rs.89.41 lac during the previous year and profit after tax registered a growth of 1% to 62.49 lacs as compared to Rs. 61.94 lac for the previous year.

- 5. Net Worth of the Company has registered a growth of 3.62% to 848.46 lac as against Rs. 818.77 lacs during the previous year.
- 6. During this financial year, the company has added new growth partner viz. Au Financiers (India) Limited as funder.
- 7. During the year Credit rating of the Company was done by CARE. Credit rating of the Company was CARE BB (Double B).
- 8. The Company has paid a dividend of 6% during the year.

The company has set a growth target of 12 to 15% in amount finance. We firmly believe that the Company will certainly achieve the target set out for year 2014-15 through appropriate expansion plan, by offering new products to meet the requirements of our borrowers, by providing quality customer service and by maintaining high standards and values.

Bazaari Finance's core strength lies in the committed and loyal team. Notwithstanding the challenges that come up, the consistent growth of our Company is the result of hard work, sincerity and commitment of our employees that in true sense are the real asset of the Company. I along with my fellow directors would like to thank each and every employee of the company.

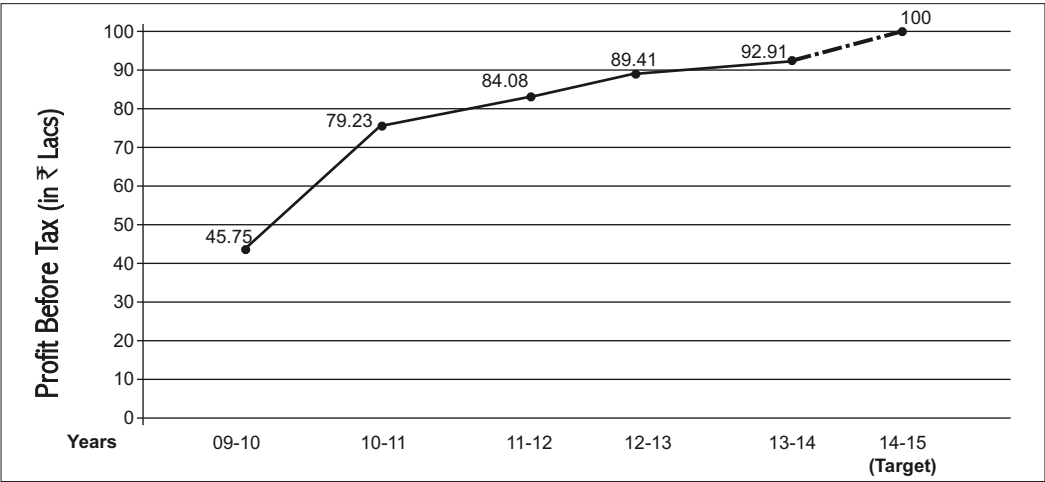
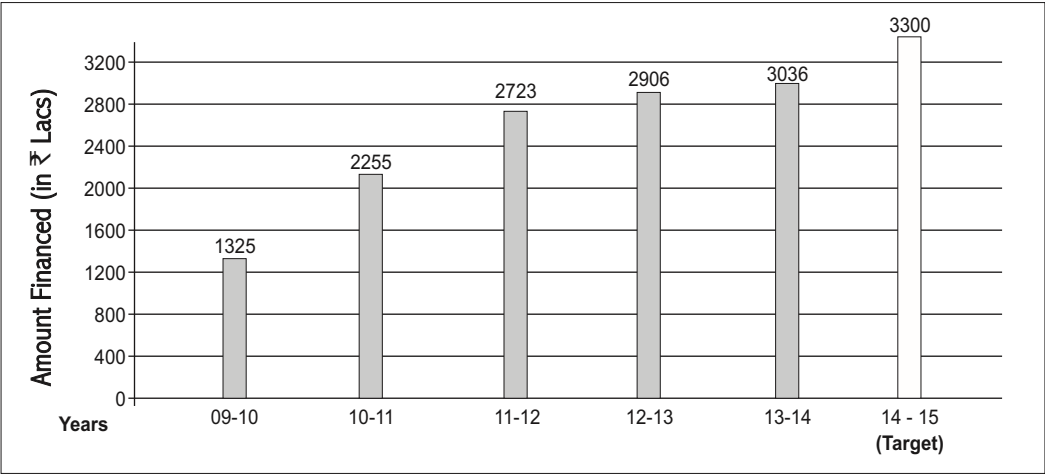
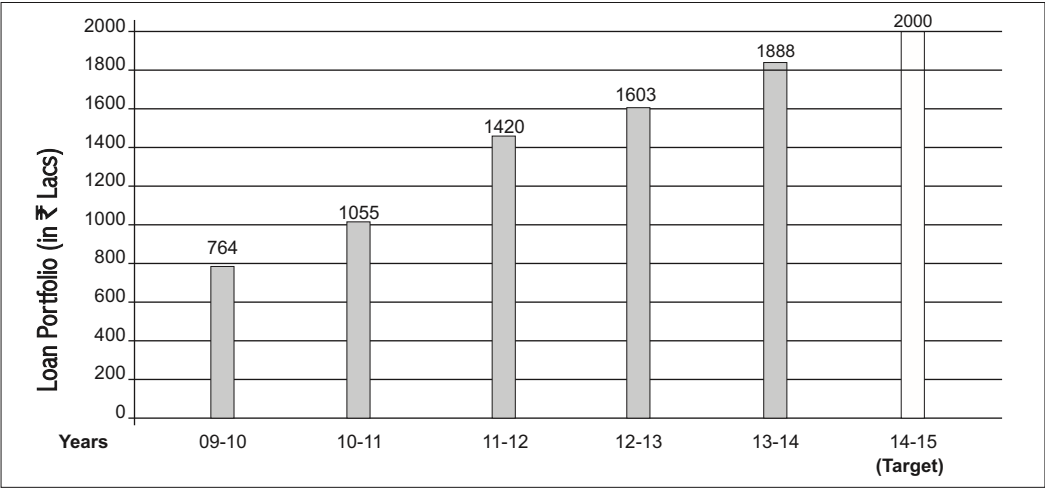
I am very much thankful to all our Two-wheeler dealers, Direct Marketing Associates, Loan clients and Bankers for their constant support and trust in us.

I would like to thank all our Directors for their invaluable guidance and encouragement that have been critical for the success of the Company.

I would further like to convey my sincere thanks to all our shareholders for their continuing support and trust in us. We remain committed to enhancing shareholders value through our continuous effort.

With Best Regards,

Rajendra Bazaari,
Chairman and Managing Director



Notice

NOTICE is hereby given that the 19th Annual General Meeting of the Members of BAZAARI GLOBAL FINANCE LIMITED will be held at Ajanta Party Hall, Illrd Floor, Ashoka Super Market, S.V. Road, Kandivali(West), Mumbai -400 067, on Saturday, 2nd Day of August 2014 , at 11.00 a.m to transact, with or without modification(s) the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Statement of Profit and Loss for the year ended 31st March , 2014 and the Balance Sheet as on that date together with the Reports of the Directors and Auditors thereon.
2. To declare dividend on the Equity Shares.
3. To appoint a Director in place of Mr. Subhash Chandra Lohia, who retires from office by rotation, and being eligible offers himself for re-appointment.
4. To appoint a Director in place of Mr. Mohd Zaki Sheikh who retires from office by rotation, and being eligible offers himself for re-appointment.
5. To appoint Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT M/s. K. Kasat & Associates., Chartered Accountants, Mumbai, having firm registration no. 008840C, be and are hereby appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors of the Company.

SPECIAL BUSINESS

6. As A Special Resolution:

“RESOLVED THAT in supersession of the earlier resolution passed by the shareholders and pursuant to the provisions of Sections 149, 196, 197, Schedule V of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification (s) or re-enactment thereof for the time being in force),

approval of the Company be and is hereby accorded for the appointment of Mr. Rajendra Bazaari as Managing Director of the Company for a period of 3 years, w.e.f. April 01, 2014 at a consolidated remuneration not exceeding Rs. 84,00,000/- per annum on the terms and conditions as specified in the Statement pursuant to Section 102(1) of the Companies Act, 2013, annexed to this Notice.

FURTHER RESOLVED THAT specific powers be and are hereby given to the Board of Directors of the Company to decide his remuneration from time to time within the overall ceiling not exceeding Rs.84,00,000/- p.a. and is hereby specifically approved with liberty to the Board of the Company to alter and vary the terms and conditions in such manner as may be agreed to between the Board and Mr. Rajendra Bazaari so as not to exceed the limits as specified in the Schedule V, Part II, Section II read with other applicable provisions, if any, of the Companies Act, 2013, or any amendments thereto or enactments thereof and further in the event of sufficient profits in any year during the tenure of his appointment to pay maximum permissible remuneration as provided in Section 197 of the Companies Act, 2013."

FURTHER RESOLVED THAT the Board of Directors be and is hereby authorised to take all such steps and do all such acts and deeds as may be necessary to give effect to the above Resolution."

7. As A Special Resolution :

"RESOLVED THAT in supersession of the earlier resolution passed by the shareholders and pursuant to the provisions of Sections 149, 196, 197, Schedule V of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification (s) or re-enactment thereof for the time being in force), approval of the Company be and is hereby accorded for the re-appointment of Mr. Ashish Bazaari as Whole time Director of the Company for a period of 3 years, w.e.f. April 01, 2014 at a consolidated remuneration not exceeding Rs. 84,00,000/- per annum on the terms and conditions as specified in the Statement pursuant to Section 102(1) of the Companies Act, 2013, annexed to this Notice.

FURTHER RESOLVED THAT specific powers be and are hereby given to the Board of Directors of the Company to decide his remuneration from time to time within the overall ceiling not exceeding Rs.84,00,000/- p.a. and is hereby specifically approved with liberty to the Board of the Company to alter and vary the terms and conditions in such manner as may be agreed to between the Board and Mr. Ashish Bazaari so as not to exceed the limits as specified in the Schedule V, Part II, Section II read with other applicable provisions, if any, of the Companies Act, 2013, or any amendments thereto or enactments thereof. and further in the event of sufficient profits in any year during the tenure of his appointment to pay maximum permissible remuneration as provided in Section 197 of the Companies Act, 2013.

FURTHER RESOLVED THAT

the Board of Directors be and is hereby authorised to take all such steps and do all such acts and deeds as may be necessary to give effect to the above Resolution."

8. As A Special Resolution:

“RESOLVED THAT consent of the Company be and is hereby accorded to the Board of Directors under Section 180(1)(c) of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modifications or re-enactments thereof for the time being in force) and the Articles of Association of the Company for borrowing, whether by way of Term Loan / Equipment Finance / Cash Credit facilities or the like, from time to time, any sum or sums at its discretion from Financial Institutions / Banks / others on such terms and conditions and with or without security as the Board of Directors may think fit, which together with the moneys already borrowed by the Company (apart from temporary loans obtained from the bankers of the Company in the ordinary course of business) shall not exceed in the aggregate at any time Rs. 25.00 Crores (Rupees Twenty five crores Only).

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to finalise, settle and execute such documents / deeds / writings / agreements as may be required and to do all such acts, deeds, matters and things, as it may in its absolute discretion deemed necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard and also to delegate all or any of the above powers to the Directors or the Principal Officers of the Company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution.”


9. As A Special Resolution:

“RESOLVED THAT pursuant to Section 180(1)(a) of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 consent of the Company be and is hereby given to the Board of Directors of the Company to create such charges, mortgages and hypothecations in addition to the existing charges, mortgages and hypothecations created by the Company, on such movable and immovable properties, both present and future and in such manner as the Board may deem fit, together with the power to take over the substantial assets of the Company in certain events in favour of the Financial Institutions/Banks/any other investing agencies/trustees for the holders of debentures/bonds/other instruments which may be issued to and subscribed by all or any other person(s)/bodies corporate by way of private placement or otherwise, to secure rupee/foreign currency loans, debentures, bonds or other instruments (hereinafter collectively referred to as “Loans”) provided that the total amount of Loans together with interest thereon, additional interest, compound interest, costs, charges, expenses and all other monies payable by the Company in respect of the said Loans, shall not, at any time exceed Rs. 25.00 Crores (Rupees Twenty five crores Only).

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors be and are hereby authorized to finalise, settle and execute such documents / deeds / writings / papers / agreements as may be required and to do all acts, deeds, matters and things, as it may in its

absolute discretion deemed necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to creating mortgage / charge as aforesaid and also to delegate all or any of the above powers to the Principal Officers of the Company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution.

Regd. Office:
307, Sanjar Enclave, OPP. Milap Cinema,
S.V. Road, Kandivali(W),
Mumbai 400 067.
Date: 02.07.2014

By Order of the Board

Rajendra Bazaari
Chairman & Managing Director

NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and the proxy need not be a member of the Company. The Instrument appointing a Proxy should however be deposited at the Registered Office of the Company duly completed not less than Forty-Eight hours before the commencement of the meeting.
2. The Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business set out in the Notice is annexed

ANNEXURE TO THE NOTICE

Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013.

Item 6

It is proposed to re-appoint Mr. Rajendra Bazaari as Managing Director for a period of 3 years w.e.f. April 01, 2014. Mr. Rajendra Bazaari is on the Board of the Company since September, 1995 and looks after overall activities of the Company. The terms of appointment & ceiling of remuneration of Rs. 84,00,000/- per annum is proposed. This ceiling is on overall remuneration proposed and board will be at liberty to vary the same within this aforesaid overall ceiling.

In addition to above Salary and allowance, he will be also entitled to the following perquisites:

- a. Gratuity payable at a rate of half month's salary for each completed year of service.
- b. Company's contribution towards Provident Fund as per Rules of the Company, but the same shall not exceed 25% of the salary, subject to the condition that the contribution to Provident Fund and Superannuation Fund to the extent that these, either singly or put together are not taxable under the Income Tax Act, 1961.
- c. Leave unavailed of will be allowed to be encashed at the end of the tenure as per Company's Rules.
- d. Leave Travel Concession for self and family once a year incurred in accordance with the rules of the Company.
- e. Car and Telephone- Car for use of Company's business and telephone at residence and mobile phone expenses. Personal long distance calls and use of car for private purpose shall be billed by the Company.

The resolution seeks the approval of the members in terms of Sections 196 and 197 read with Schedule V and other applicable provisions of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the appointment of Mr. Rajendra Bazaari for a period of 3 years commencing April 01, 2014.

I. Appointment of Mr. Rajendra Bazaari has been done as per Section II to Part-II of Schedule-V of the Companies Act, 2013. The disclosures are as under:

GENERAL INFORMATION:

- 1. Nature of Industry: The main business of the Company is to financing Business.
- 2. Date or expected date of commencement of commercial production: Not Applicable, as the Company is an existing Company.

3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus - Not Applicable.

4. Financial Performance based on given indicators:

Sr. No.	Particulars	2013-2014	2012-2013
1.	Gross Income	56780573.00	49998478.00
2.	Profit before tax	9291994.49	8941146.90
3.	Profit after tax	6249517.49	6194821.90
4.	Dividend paid (including tax)	3280692.00	3259030.00
5.	Rate of dividend %	6%	6%

5. Foreign Investments or collaborations: NIL

II. Information about the appointee

1 Background details: More than 4 decades of experience in finance, accounting and retail business as petroleum products and transportation etc.

2 Past remuneration: Rs 30,00,000/- p.a.

3 Recognition or awards : N.A.

4 Job profile and his suitability: Looking after Overall Business Activities of the Company.

5 Remuneration proposed: Rs. 84,00,000/- p.a.

6 Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):

Being a unlisted Company the details sought under the clauses are not easily available.

7 Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel:

Being promoter, he is directly related to the Company.

III. Other Information:

1 Reasons of loss or inadequate profits:

2 Steps taken or proposed to be taken for improvement:

The Company is planning to enter into the new market and add new products in its financing business portfolio.

3 Expected increase in productivity and profits in measurable terms:

The management is hopeful for healthy increase in performance and profits in the coming years.

IV. Disclosures:

Necessary disclosures shall be made in the Directors Report annually and Shareholders will be provided all the necessary information.

No other Director, or their relatives except Mr. Rajendra Bazaari and Mr. Ashish Baazari to whom this resolution relates is/are interested or concerned in the resolution.

The Board recommends the resolution set forth in Item No.6 for the approval of the Members.

Item 7

It is proposed to re-appoint Mr. Ashish Bazaari as Whole time Director for a period of 3 years w.e.f. April 01, 2014. Mr. Ashish Bazaari is on the Board of the Company since August, 2002 and looks after overall activities of the Company. The terms of appointment & ceiling of remuneration of Rs. 84,00,000/- p.a. is proposed. This ceiling is on overall remuneration proposed and board will be at liberty to vary the same within this aforesaid overall ceiling.

In addition to above Salary and allowance, he will be also entitled to the following perquisites:

- a. Gratuity payable at a rate of half month's salary for each completed year of service.
- b. Company's contribution towards Provident Fund as per Rules of the Company, but the same shall not exceed 25% of the salary, subject to the condition that the contribution to Provident Fund and Superannuation Fund to the extent that these, either singly or put together are not taxable under the Income Tax Act, 1961.
- c. Leave unavailed of will be allowed to be encashed at the end of the tenure as per Company's Rules.
- d. Leave Travel Concession for self and family once a year incurred in accordance with the rules of the Company.
- e. Car and Telephone- Car for use of Company's business and telephone at residence and mobile phone expenses. Personal long distance calls and use of car for private purpose shall be billed by the Company.

The resolution seeks the approval of the members in terms of Sections 196 and 197 read with Schedule V and other applicable provisions of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the appointment of Mr.

Ashish Bazaari for a period of 3 years commencing April 01, 2014.

Appointment of Mr. Ashish Bazaari has been done as per Section II to Part-II of Schedule-V of the Companies Act, 2013. The disclosures are as under:

V. GENERAL INFORMATION:

1. Nature of Industry: The main business of the Company is to financing Business.
2. Date or expected date of commencement of commercial production: Not Applicable, as the Company is an existing Company.
3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus Not Applicable.
4. Financial Performance based on given indicators:

Sr. No.	Particulars	2013-2014	2012-2013
1.	Gross Income	56780573.00	49998478.00
2.	Profit before tax	9291994.49	8941146.90
3.	Profit after tax	6249517.49	6194821.90
4.	Dividend paid (including tax)	3280692.00	3259030.00
5.	Rate of dividend %	6%	6%

5. Foreign Investments or collaborations: NIL

VI. Information about the appointee

- 6 Background details: post graduate in finance having indepth knowledge of financial market. He has worked as a research associate in portfolio management company and has thorough knowledge of technical and security analysis.
- 7 Past remuneration: Rs.10,20,000/-p.a.
- 8 Recognition or awards : NA
- 9 Job profile and his suitability: : Looking after Overall Business Activities of the Company.
- 10 Remuneration proposed: Rs.84,00,000/- p.a
- 11 Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)

Being a unlisted Company the details sought under the clauses are not easily available.

12 Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any.

Being promoter, he is directly related to the Company.

VII. Other Information:

a) Reasons of loss or inadequate profits:

The Company is profit making Company and regularly declaring dividend.

b) Steps taken or proposed to be taken for improvement:

The Company is planning to enter into the new market and add new products in its financing business portfolio

c) Expected increase in productivity and profits in measurable terms:

The management hopeful healthy increase in performance and profits in the coming years.

VIII. Disclosures:

Necessary disclosures shall be made in the Directors Report annually and Shareholders will be provided all the necessary information.

No other Director, Key Managerial Personnel or their relatives except Mr. Ashish Bazaari, and Mr. Rajendra Baazari, to whom this resolution relates is/are interested or concerned in the resolution.

The Board recommends the resolution set forth in Item No.7 for the approval of the Members.

Item 8 & 9


Pursuant to the provisions of Section 180 (1) of the Companies Act, 2013, the Board of Directors of the Company shall exercise their borrowings powers in excess of the Paid Up Share Capital & Free Reserves, (apart from temporary loans obtained form the Company Bankers in ordinary course of business) only with the consent of the Shareholders at the General Meeting of the Company. The Board of Directors therefore seeks the approval of the Members at the ensuing Annual General Meeting under Section 180(1)(c) to borrow monies from time to time on behalf of the Company not exceeding Rs. 25 Crores (Rupees Twenty Five Crores only) for the business of the Company.

The approval of the shareholders is also required for creation of mortgages, charges and hypothecations etc. to secure aforesaid borrowings under Section 180(1)(a) of the Companies Act, 2013.

However, Section 180(1) of the Companies Act, 2013, provides that the Board of Directors of the Company shall exercise the said powers only with the consent of the Company by a Special Resolution. Hence, the Special Resolution at Item No.8 and 9 is intended for this purpose.

It may be noted that Directors of the Company and their relatives who are members of the Company, may be deemed to be concerned or interested in this Resolution only to the extent of their respective shareholding in the Company to the same extent as that of every other member of the Company.

Regd. Office:
307, Sanjar Enclave, OPP. Milap Cinema,
S.V. Road,Kandivali(W),
Mumbai 400 067.
Date: 02.07.2014

By Order of the Board

Rajendra Bazaari
Chairman & Managing Director

Directors' Report

To
The Members,
Your Directors have pleasure in placing before you their 19th Annual Report and Accounts for the year ended 31 March, 2014.

1. FINANCIAL RESULTS

(Rs. in Lacs)

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Total Income	567.80	499.98
Profit / (Loss) before Tax	92.91	87.41
Provision for Tax	30.42	27.46
Profit / (Loss) after Tax	62.49	61.95
Prior Period Adjustments	-	-
Balance brought forward	51.05	34.15
Balance carried to Balance Sheet	68.24	51.05

OPERATIONS

During the year under review, your Company has performed Well with the gross revenue increased to Rs. 567.80 Lacs from last year figure of Rs. 499.98 Lacs and achieved growth of 13.50%.

DIVIDEND:

The Directors do not recommend any final dividend and the amount paid as interim dividend Rs.0.60 be treated as final dividend.

FIXED DEPOSITS:

Your Company has not accepted any deposits within the meaning of section 58A of the Companies Act, 1956 from the public and the rules made there under.

BOARD OF DIRECTORS:

As per the provisions of section 256 of the Companies Act, 1956, Mr. Mohd Zaki Sheikh and Mr. Subhash Chandra Lohia retires by rotation and being eligible offers themselves for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 217(2AA) of the Companies Act, 1956 the directors confirm that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departure.
- ii. Appropriate policies have been selected and applied consistently and judgments and estimates wherever made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2014 and of the Profit of the Company for that year.
- iii. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Annual Accounts have been prepared on a going concern basis.

SECRETARIAL COMPLIANCE CERTIFICATE:

Pursuant to provisions of Section 383A of the Companies Act, 1956 and the rules made there under, the Company has obtained a Secretarial Compliance Certificate from GMJ & Associates, Company Secretaries. The same is attached herewith.

AUDITORS:

M/s. S K. KASAT & Associates, Chartered Accountants, Auditors of the Company are retiring at the ensuing Annual General Meeting. They are eligible for re-appointment and have expressed their willingness to act as auditors, if re-appointed. The Company has received a certificate from them that they are qualified under section 224 (1) of the Companies Act, 1956, for appointment as Auditors of the Company. Members are requested to consider their appointment at a remuneration to be decided by the Board of Directors for the financial year ending 31st March, 2015 as set out in the Notice convening the Meeting.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The nature of activity of the Company does not entail conversation of energy or technology. There is no inflow or outgo of foreign exchange.


PARTICULARS OF EMPLOYEES:

There are no employees as required under section 217(2A) of the Companies Act, 1956.

ACKNOWLEDGMENT:

Your Directors place on record their sincere appreciation to the Company's shareholders, customers, suppliers, bankers do we have distributors or Direct Selling Associates (DSA's) for the support they have given to the Company and the confidence, which they have reposed in its management and the employees for the commitment and dedication shown by them.

Regd. Office:
307, Sanjar Enclave, OPP. Milap Cinema,
S.V. Road,Kandivali(W),
Mumbai 400 067.
Date: 02.07.2014

By Order of the Board

Rajendra Bazaari
Chairman & Managing Director

Corporate Governance Report

Company's Philosophy
Bazaari Global Finance limited. does believe and endeavor to implement the best Global practices on Good Corporate Governance. The Company's essential character is shaped by the values of self Governance, transparencies, borrower satisfaction, integrity, professionalism and accountability. The Company continuously endeavors to improve on these aspects. The management follows the principle of fair representation and full disclosure in all its dealings and communications. The Board views the principals of good Corporate Governance in its widest sense. The main objectives are to create an atmosphere of complete adhere to a corporate culture of conscience and consciousness, transparency and openness and to develop capabilities to attain the goal of value creation.

2) BOARD OF DIRECTORS

The Company presently has Six Directors. All Directors are professionals with expertise and experience in general corporate management, finance and other allied fields.

The details of composition of the Board, Category, attendance of directors at board meetings and last Annual General Meeting, number of other directorships and other committee memberships are given below:

Name of the Director	Desognation	Category	No. of Board meetings Attended	Attended Last AGM	No. of Other Directorship Held		Outside committee Position Held	
					Public	Private	Member	Chairman
Rajendra Bazaari	Managing Director	Chairman	7	Yes	-	-	-	-
Ashish Bazaari	Whole-time Director	ED	7	Yes	-	1	-	-
Mahadev Ballani	Director	NED	5	Yes	-	-		
Ghewar Kanungo	Director	ID	3	Yes	1	1	-	-
Subhash chandra Lohia	Director	ID	5	Yes	-	-		
Mohd. Zaki Sheikh	Director	ID	6	Yes	-	1		

During the Financial Year ended 31st March, 2014, 7 (Seven) Board meetings were held on 22nd Apr 2013, 27th May 2013, 24th June 2013, 30th Sept 2013, 1st Nov 2013, 30th Jan 2014, and 18th Mar 2014.

3) AUDIT COMMITTEE:

The Audit Committee comprises of 1 Executive and 2 Non-Executive Directors having expertise in the field of Finance/ Accounting/Law. The members of this committee are Mr. Mahadev Ballani , Mr. Ghewar Kanungo , Mr. S.C. Lohia. & Mr. Mahadev Ballani is the Chairman of the Committee.

Audit Committee of the Company, provides reassurance to the Board on the existence of an effective internal control environment.

The Audit Committee keeps control over the financial functions with all statutory compliances and updates the board about the internal control system. The Committee has the same powers required under the Code of Corporate Governance. It has reviewed the Annual Accounts for the year 2013-14.

The Audit Committee met twice in this financial year. The details of attendance of the Members are as follows:

Name of the Members	No. of Meetings Held	No. of Meetings attended
Mr. Ghewar Kanungo	2	2
Mr. Mahadev Ballani	2	2
Mr. S.C. Lohia	2	2

4. REMUNERATION COMMITTEE

The Remuneration Committee of the Board comprises (3) three Directors, all non executive independent, namely Mr. Mahadev Ballani, Mohd. Zaki Sheikh, and Mr. S.C.Lohia. Mr. Mohd. Zaki Sheikh is the Chairman of the Committee.

The remuneration committee has been constituted to recommend/ review remuneration to be paid to the Managing Director, Executive Director and Whole time Director, based on their performance and defined assessment criteria.

During this financial year, two meetings of the committee were held & all committee members attended the meetings. .

5. Legal Grievance Redressal Committee:

Legal Grievance Redressal Committee comprises of Directors, Advocates and Senior Officials of the Company namely Mr. Ashish Bazaari, (Director), Mr. Jitendra Raj Gang and Mr. J P Joshi, (Advocates of Rajasthan High Court) and Mr. N. K. Jaisalmeria (Senior Official).

The committee looks after the legal action and proceedings initiated or to be initiated against the defaulters.

In addition to the above, it has been authorized to look into other legal grievances, if any, related to Direct Taxes, Labour laws, Motor Vehicle Act, RBI matters etc.

This committee meets once in two months.

6. GENERAL BODY MEETINGS:

The last three Annual General Meetings were held as under :

Financial Year	Date	Time	Venue
31.03.2013	27.07.2013	11.00 A.M.	307, IIIrd floor, Sanjar Enclave, S.V. Road, Kandivali(west), Mumbai :- 400 0067
31.03.2012	22.09.2012	11.00 A.M.	Ajanta Party Hall, IIIrd Floor, Ashoka Super Market, nd S. V. Road, Goregaon (West), MUMBAI
31.03.2011	28.07.2011	11.00 A.M.	138, 1st Floor, Shree Naman Plaza, S. V Road, Kandivali (West). MUMBAI 400 0673

7. DISCLOSURES:


1.

There were no transactions of material nature other than reported under “Related Party Disclosures” that have been entered into by the Company with the promoters, directors, their relatives and the management and in any Company in which they are interested, that may have potential conflict with the interest of the Company.
2.

Details on the use of proceeds from public issues, right issues, preferential issues etc. NIL
3.

Details of non-compliances, penalties etc. imposed on the Company by SEBI or Stock Exchange or any other statutory authority on any matter related to capital market, during the last three years: N.A.

Regd. Office:
307, Sanjar Enclave, OPP. Milap Cinema,
S.V. Road,Kandivali(W),
Mumbai 400 067.
Date: 02.07.2014

By Order of the Board

Rajendra Bazaari
Chairman & Managing Director

Independent Auditor's Report

The Members,

Bazaari Global Finance Limited,

Report on the Financial Statements

We have audited the accompanying financial statements of M/S BAZAARI GLOBAL FINANCE LIMITED, which comprise the Balance Sheet as at 31st March, 2014 and the Statement of Profit & Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th Sept 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit .We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluation the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view

in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2014;
- (b) in the case of the Statement of Profit & Loss Account of the Profit of the Company for the year ended on that date.

Report on Other Legal And Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Act, and on the we give in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

2. As required by section 227(3) of the Act, we report that :

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- iii) The Balance Sheet and the Statement of Profit & Loss Account are in agreement with the books of Accounts.
- iv) In our opinion, the Balance Sheet and the Statement of Profit and Loss Account comply with the Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
- v) On the basis of written representations received from the directors of the Company and the information and explanations given to us, none of the Directors of the Company as at 31st March, 2014 are disqualified from being appointed as directors of the Company under Sub-Section (1) of Section 274 of Companies Act, 1956.
- Vi) As Required under NON BANKING FINANCING COMPANIES AUDITOR'S REPORT (RESERVE BANK) directions 2008, a separate report have been submitted to the Board of directors of the company on the matter referred in paragraph 3& 4 of the directions.

Place : JODHPUR
Dated : 02 July 2014

FOR M/S K. KASAT & ASSOCIATES
FRN-008840C
Chartered Accountants



(KAMAL KISHORE KASAT)
Proprietor
Membership No 43514
FRN: 008840C

Annexure to the Independent Auditors' Report

(Referred to in paragraph (1) under the heading of “Report on Other Legal and Regulatory Requirements” of our report of even date to the Members of BAZAARI GLOBAL FINANCE LIMITED, for the year ended 31st March 2014)

1.
 - (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed asset.
 - (b) The fixed assets have been physically verified by the management according to a regular programm of periodic verification in a phased manner which in our opinion is reasonable having regard to the size of the company and nature of fixed assets. No material discrepancies were noticed on items so physically verified.
 - (c) The Company has not disposed off substantial part of fixed assets during the year
2. The Company is NBFC and do not have any Stock in Trade.
- 3
 - (a) The Company has taken unsecured loan from Corporates, directors and their relatives listed in the register maintained U/s 301 of the Companies Act, 1956. The total outstanding amount of unsecured loans is Rs 73.51 lacs.
 - (b) The terms and conditions and the rate of interest is not prejudicial to the interest of the Company.
 - (c) The payment of principal and interest is generally regular.
4. There are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to the purchase of equipment, hire purchase finance, other assets and business related services.
5. On the basis of our examination of the books of accounts, in our opinion, the transactions required to be entered into a register in pursuance of Section 301 of the Companies Act, have been so entered.
6. In our opinion, each of the transactions have been made at prices which are reasonable having regard to the prevailing market prices at the relevant date.
7. The Company has not accepted any deposits during the year from public under section 58A and

58AA of the Companies Act 1956 and the Companies (Acceptance of Deposits) Rules, 1975. Therefore clause VI of the paragraph 4 of the aforesaid order is not applicable to the company.

8. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
9. The Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for the company.
10. The Company is regular in depositing with appropriate authorities undisputed statutory dues including income tax, provident fund, employees state insurance and other material statutory dues applicable to it. According to information and explanations given to us, there is no undisputed amounts payable in respect of statutory dues which were outstanding as at 31st March 2014 for a period of more than six months from the date they became payable.
11. The company has no accumulated losses and has not incurred cash losses in the current financial year and in the immediately preceding financial year.
12. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to any financial institutions or banks.
13. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other similar securities, the hire-purchase finance is secured against hypothecation of the specific respective vehicle/s.
14. In our opinion the company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore the provisions of clause XIII of paragraph 4 of the aforesaid Order are not applicable to the Company.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks and financial institutions.
16. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for long term investment and vice-versa.
17. The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 during the year.

18. The Company has not raised money by public issue/private placement during the period.
19. During the course of our examination of books of account carried out in accordance with generally accepted auditing practices, we have neither come across any instance of fraud on or by the company nor have we been informed of such case by the management.

For M/s K. Kasat & Associates
Chartered Accountants



(Kamal Kishore Kasat)
Proprietor
Membership No 43514
FRN: 008840C


Place : JODHPUR
Dated : 02 July 2014

BALANCE SHEET

AS ON 31st MARCH 2014


PARTICULARS	NOTES	₹	AS AT 31.03.2014 ₹	₹	AS AT 31.03.2013 ₹
I. EQUITY & LIABILITIES					
1. SHAREHOLDER'S FUND					
(a) Share Capital	3	4,67,35,500.00		4,67,35,500.00	
(b) Reserve & Surplus	4	3,81,11,194.84	84846694.84	3,51,42,369.35	81877869.35
2. NON CURRENT LIABILITIES					
(a) Long term Borrowings	5	2,12,84,040.00		2,57,96,493.00	
(b) Other Long Term Liabilities	6	98,410.00		3,09,364.00	
(c) Deferred Tax Liability	7	12,47,731.00		11,78,325.00	
(d) Long Term Provisions	8	4,62,792.00	23092973.00	3,93,442.00	27677614.00
3. CURRENT LIABILITIES					
(a) Short Term Borrowings	9	4,13,07,394.96		2,42,27,161.24	
(b) Other Current Liabilities	10	6,59,77,962.24		5,87,13,779.65	
(c) Short Term Provisions	11	28,67,000.00	110152357.20	24,76,626.00	85417566.69
TOTAL Rs.			21,80,92,025.04		19,49,73,060.24
II. ASSETS					
1. NON CURRENT ASSETS					
(a) Fixed Assets					
(i) Tangible Assets	12	1,58,93,118.00		1,72,61,454.00	
(b) Non Current Investment	13	520.00		520.00	
(c) Long Term Loans & Advances	14	3,19,56,725.00		3,07,55,796.99	
(d) Other Assets	15	22,70,921.00	50121284.00	24,15,820.00	50433590.99
2. CURRENT ASSETS					
(a) Trade Receivables- Receivables under financing activity	16	26,96,245.09		53,78,551.00	
(b) Cash & Cash equivalents	17	90,51,621.95		99,64,040.25	
(c) Short Term Loans & Advances	18	15,62,22,874.00	167970741.04	12,91,96,878.00	144539469.25
TOTAL Rs.			21,80,92,025.04		19,49,73,060.24
Significant Accounting Policies Notes on Financial Statements	1 to 30				

As per our Report of even date
For **K. Kasat & Associates**
Chartered Accountants


(Kamal Kishore Kasat)
Proprietor (M.No. 43514)
FRN: 008840C
Place : Jodhpur
Dated : 02 July 2014

For & Onbehalf of Board of Directors


Rajendra Bazaari
Chairman & Managing Director


Ashish Bazaari
Executive Director

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2014

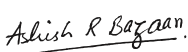
PARTICULARS	NOTES	YEAR ENDED ON 31.03.2014 ₹	YEAR ENDED ON 31.03.2013 ₹
INCOME			
Revenue from Operations	19	5,66,81,185.00	4,97,76,181.00
Other Income	20	99,388.00	2,22,297.00
TOTAL Rs. (A)		5,67,80,573.00	4,99,98,478.00
EXPENDITURE			
Employee Benefit Expenses	21	1,36,25,331.00	1,42,31,476.00
Administrative, Marketing & other Exp	22	1,13,19,650.05	1,13,25,550.98
Financial Expenses	23	2,08,89,315.46	1,39,58,706.12
Depreciation	12	16,54,282.00	15,41,598.00
TOTAL Rs. (B)		4,74,88,578.51	4,10,57,331.10
PROFIT BEFORE TAX & EXCEPTIONAL ITEM		92,91,994.49	8,941,146.90
Exceptional Item		—	—
PROFIT BEFORE TAX		92,91,994.49	8,941,146.90
TAX EXPENSES			
Tax Expense for Current Year		28,67,000.00	24,76,626.00
Tax Expense for Previous Year		1,06,071.00	32,557.00
Deferred Tax Expense		69,406.00	2,37,142.00
TOTAL Rs.		30,42,477.00	27,46,325.00
PROFIT AFTER TAX		62,49,517.49	61,94,821.90
ADD : Balance B/F from previous year		51,05,483.35	34,15,167.45
Profit Available For Appropriation		1,13,55,000.84	96,09,989.35
APPROPRIATIONS			
Statutory Reserve (20% of PAT)		12,49,904.00	12,45,476.00
Proposed Equity Dividend		28,04,130.00	28,04,130.00
Tax on Dividend		4,76,562.00	4,54,900.00
Balance Carried to Balance Sheet		68,24,404.84	51,05,483.35
TOTAL Rs.		1,13,55,000.84	96,09,989.35
Earning Per Equity Share:			
Significant Accounting Policies	24	1.34	1.33
Notes on Financial Statements	1 to 30		

As per our Report of even date
For **K. Kasat & Associates**
Chartered Accountants


(Kamal Kishore Kasat)
Proprietor (M.No. 43514)
FRN: 008840C
Place : Jodhpur
Dated : 02 July 2014

For & Onbehalf of Board of Directors


Rajendra Bazaari
Chairman & Managing Director


Ashish Bazaari
Executive Director

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

Notes Forming Part of Financial Statements

Note : 1
Corporate Information – The Company is a RBI Registered NBFC funding Two Wheeler and Business loans.

Note : 2
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

I ACCOUNTING CONCEPTS

- a. The Company follows the Mercantile System of Accounting and recognized Income and Expenditure on accrual basis. The overdue charges have been accounted on Receipt basis. The accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principles.
- b. Fixed Assets have been stated at Cost including related incidental expenditure.
- c. Depreciation has been provided on straight line basis pursuant to Section 205(2)(b) of the Companies Act, 1956.
- d. Investments have been stated at cost.

II OTHER ACCOUNTING POLICIES

- a. Income from Loan/Finance operations are distributed equally over the period of loan/contract.
- b. Interest/Hire charges are accounted for on accrual basis.
- c. Bonus/ex-gratia , gratuity shall be accounted for as and when paid. (liability is not ascertained)

III NOTES ON ACCOUNTS

a)	Payment to Directors	Current Year	Previous Year
	As Remuneration	Rs.40,20,000/-	Rs. 33,00,000/-

b) Payment to Auditors	Rs. 40,000/-	Rs. 25,000/-
------------------------	--------------	--------------

b) Payment to Auditors	Rs. 40,000/-	Rs. 25,000/-
------------------------	--------------	--------------

- c) During the year the Company has not assigned any loan receivables contracts. Outstanding balance of total loans assigned during earlier years is Rs 15,16,092/-. These have been derecognized from the books.
- d) The disclosure required in terms of Paragraph 13 of the Non- Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank Directions, 2007 are given in Annexure A forming part o these Financial Statements.
- e) Suppliers covered under the Micro, Small and Medium Enterprises Development Act, 2006 have not furnished the information regarding filing of necessary memorandum with appointed authority. In view of this, information required under Schedule VI of the Companies Act, 1956 to that extent is not given.
- f) The Company is engaged primarily in the business of Financing and accordingly there are no separate reportable segment as per Accounting Standard 17 – “ Segment Reporting” prescribed by Companies (Accounting Standards) Rules, 2006
- g) Previous year figures have been recast/restated/ regrouped / rearranged/ reclassified, where ever necessary to confirm to the current year presentation.

Agrost

Place : Jodhpur
Dated : 02 July 2014

RBaz — 2.

Ashish R Bazaar.

Ashish Bazaari
Executive Director

Notes forming part of financial statements for the year ended 31 March 2014

3. SHARE CAPITAL

	AS AT 31.03.2014 (₹)	AS AT 31.03.2013 (₹)
Authorised Share Capital 50,00,000 (50,00,000) Equity Shares of Rs. 10/ each	5,00,00,000.00	50,000,000.00
Issued, Subscribed and Paid-Up Capital 46,73,550(46,73,550)EquitySharesofRs.10/-eachfullypaidup.	4,67,35,500.00	46,735,500.00

- a. The company has only one class of equity share having par value of Rs 10/- per share
b. During the year the Company paid interim dividend @ 6% to shareholders. Dividend amount and tax on the same was paid before the year end

3.1 The details of Shareholders holding more than 5% shares

	As AT 31.03.2014		As At 31.03.2013	
Name of Shareholders	No. of Shares	% Held	No. of Shares	% Held
RAJENDRA BAZAARI	1477850	31.62	1256150	26.87
ASHISH BAZAARI	414970	8.87	328970	7.03
RAHUL BAZAARI	476200	10.18	316800	6.77
K. D. MOTORS (P) LTD	344600	7.37	344600	7.37

3.2 The reconciliation of the number of shares outstanding is set out below:-

Equity Shares at the beginning of the year	4673550	4673550
Add: Shares issued during the year	NIL	NIL
Less: Shares cancelled on buy back of Equity Shares	NIL	NIL
Equity Shares at the end of the year	4673550	4673550

4 RESERVES & SURPLUS

4.1. Statutory Reserve (As required u/s 45-IC of RBI Act)

As per last Balance Sheet	40,64,536.00	28,19,060.00
Add: Additions during the year	12,49,904.00	12,45,476.00
TOTAL Rs.	53,14,440.00	40,64,536.00

4.2. Share Premium Account

As per last Balance Sheet	2,59,72,350.00	2,59,72,350.00
Add Additions during the year	NIL	NIL
TOTAL Rs.	2,59,72,350.00	25,972,350.00

4.3. Balance in Profit & Loss Account

As per last Balance Sheet	51,05,483.35	34,15,167.45
Add: Current Year Profit	17,18,921.49	16,90,315.90
TOTAL Rs.	68,24,404.84	51,05,483.35

5. LONG TERM BORROWINGS

Term Loans from Banks/FI		
SECURED LOANS	1,39,32,218.00	2,19,70,060.00
Unsecured Loans		
Inter Corporate Deposits	31,14,546.00	31,55,005.00
Loan From Director and their relatives	42,37,276.00	6,71,428.00
TOTAL Rs.	2,12,84,040.00	2,57,96,493.00

Notes forming part of financial statements for the year ended 31 March 2014

TERM LOAN FROM BANKS/FI (SECURED)

- 5.1
- Term loan from MAS Financial Services Ltd @ fixed rate of interest secured against hypothecation of specific receivables & PG of two directors repayable in 24 monthly equated installments
- 5.2
- Term loan from Kamal Auto Finance Ltd @fixed rate of interest secured against hypothecation of specific receivables & PG of one director repayable in 24 monthly equated installments
- 5.3
- Term loan from L&T Finance @ fixed rate of interest secured against against hypothecation of specific receivables repayable in 24 montly equated installments
- 5.4
- Term loan from AU Finance @fixed rate of interest secured against hypothecation of specific receivables repayable in 24 monthly equated installments
- 5.5
- There is no default in Repayment of Principal and interest.

6. OTHER LONG TERM LIABILITIES

Security From DMA

	AS AT 31.03.2014 (₹)	AS AT 31.03.2013 (₹)
	98,410.00	3,09,364.00
TOTAL Rs.	98,410.00	3,09,364.00

7.DEFERRED TAX LIABILITIES

Balance B/f from previous year
Add : Current year

	11,78,325.00	9,41,183.00
	69,406.00	2,37,142.00
TOTAL Rs.	12,47,731.00	11,78,325.00

8. LONG TERM PROVISIONS

General Provision on Standard Assets
Balance B/f from previous year
Add : Addiiton during current year

	3,93,442.00	3,48,492.00
	69,350.00	44,950.00
TOTAL Rs.	4,62,792.00	3,93,442.00

9. SHORT TERM BORROWINGS

Secured Loans
From Banks

	4,13,07,394.96	2,42,27,161.24
TOTAL Rs.	4,13,07,394.96	2,42,27,161.24

(9.1) Working Capital Limit From SBI against hypothecation of receivables and EQM of Land & Building with personal guarantee of 2 directors.
(9.2) Working Capital Limit From UCO against hypothecation of receivables and EQM of Land & Building with personal guarantee of 2 directors.

Notes forming part of financial statements for the year ended 31 March 2014

10. OTHER CURRENT LIABILITIES

Advance from Customer
DMA/DSA/MCA
Duties & Taxes
Current Maturity to Long Term Debt
Provision For Audit Fees
Other Payables
Interest Accrued but not due

AS AT 31.03.2014 (₹)	AS AT 31.03.2013 (₹)
1,02,100.00	2,57,278.00
3,55,412.00	5,54,196.00
4,93,946.00	3,95,839.00
6,42,20,042.54	5,67,53,807.80
36,000.00	25,000.00
7,70,461.70	6,21,031.85
—	1,06,627.00
6,59,77,962.24	58713779.65

TOTAL Rs.

11. SHORT TERM PROVISIONS

Provision For Income Tax

28,67,000.00	24,76,626.00
28,67,000.00	24,76,626.00

TOTAL Rs.

12. FIXED ASSETS

ASSETS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	AS AT 01.04.2013	Additions	Deduction/Sale	AS AT 31.03.2014	AS AT 01.04.2013	For the Year	Deduction	UPTO 31.03.2014	AS AT 31.03.2014	AS AT 31.03.2013
Building	43,90,665.00	—	—	43,90,665.00	469405.00	71,568.00	—	540973.00	3849692.00	3921260.00
Office Equpt.	1724242.00	223846.00	—	1948088.00	445605.00	87680.00	—	533285.00	1414803.00	1278637.00
Vehicles	9224917.00	35000.00	—	92,24,917.00	3194647.00	87268.00	—	4071915.00	5188002.00	6030270.00
Fur. & Fixt.	5782688.88	39,03,634.00	—	57,82,688.88	783615.88	366043.00	—	1149658.88	4633030.00	4999073.00
Computers.	2273313.00	5,68,784.00	174132	2099181.00	1241099.00	251723.00	201232.00	1291590.00	807591.00	1032214.00
Total	23395825.88	258846.00	174132.00	23480539.88	6134371.88	1654282.00	201232.00	7587421.88	15893118.00	17261454.00
Previous Year	18831329.88	4635996	71500	23395825.88	4619863.88	1541598.00	27090.00	6134371.88	17261454.00	14211466.00

13. NON CURRENT INVESTMENTS

Shares in Mahadev Society (Unquoted)

520.00	520.00
520.00	520.00

TOTAL Rs.

14. LONG TERM LOANS & ADVANCE

(Good, unless stated otherwise)

(i) Loan Assets Hyp of vehicle
(ii) Loan Assets Business Loan
(iii) Security Deposits

2,91,06,662.00	2,18,87,724.00
28,45,163.00	88,14,522.00
4,900.00	53,550.99
3,19,56,725.00	3,07,55,796.99

TOTAL Rs.

15. OTHER ASSETS

(a) Non Current Deposit & Balances (See Note 17)

22,70,921.00	24,15,820.00
22,70,921.00	24,15,820.00

TOTAL Rs.

Notes forming part of financial statements for the year ended 31 March 2014

16. TRADE RECEIVABLES - UNSECURED CONSIDERED GOOD

- (I) Loans and Advances to Staff
- (ii) Other advances recoverable in cash or in kind or
for which value to be received
- (iii) Advance income Tax

TOTAL Rs.

AS AT 31.03.2014 (₹)	AS AT 31.03.2013 (₹)
55,654.09	1,06,913.00
3,73,442.00	27,81,839.00
22,67,149.00	24,89,799.00
26,96,245.09	53,78,551.00

17. CASH & CASH EQUIVALENTS

- (i) Cash in hand (certified by the Management)
- (ii) Balance with Bank
 - in Current Account
 - in Deposit Account
- (iii) Other Deposits
(With FI's for assigned and Hypothecated Receivables)
Less : Amount disclosed under non current assets (Note 15)

TOTAL Rs.

16,13,998.00	2612420.00
16,97,452.95	781414.25
3,34,857.00	308971.00
76,76,235.00	86,77,055.00
1,13,22,542.95	12379860.25
22,70,921.00	2415820.00
90,51,621.95	9964040.25

18. SHORT TERM LOANS AND ADVANCES

(Good unless stated otherwise)

- (I) Loan Assets Hyp of vehicle
- (ii) Loan Assets Business Loan

Less : Provision for NPA

TOTAL Rs.

6,65,84,941.00	6,16,63,175.00
9,02,37,090.00	6,80,24,655.00
15,68,22,031.00	12,96,87,830.00
5,99,157.00	4,90,952.00
15,62,22,874.00	12,91,96,878.00

19. REVENUE FROM OPERATIONS

- Document Charges
- Interest from Borrowers

TOTAL Rs.

8,75,980.00	7,77,441.00
5,58,05,205.00	4,89,98,740.00
5,66,81,185.00	4,97,76,181.00

20. OTHER INCOME

- Interest on Deposits
- Miscellaneous Income

TOTAL Rs.

28,763.00	82777.00
70,625.00	1,39,520.00
99,388.00	2,22,297.00

Notes forming part of financial statements for the year ended 31 March 2014

21. EMPLOYEE BENEFIT EXPENSES

	AS AT 31.03.2014 (₹)	AS AT 31.03.2013 (₹)
Apprentice & Stipend	-	9,95,297.00
Ex-Gratia/Bonus	2,35,030.00	3,03,555.00
Salary to Staff	80,21,633.00	58,18,431.00
Conveyance Allowance	4,26,321.00	11,48,192.00
House Rent Allowance	-	14,56,265.00
Other Allowance	-	3,23,060.00
Employees State Insurance	1,16,302.00	1,64,044.00
Provident Fund Contribution	3,45,718.00	3,65,823.00
Directors Remuneration	40,20,000.00	33,00,000.00
Staff Incentives	93,805.00	81,279.00
Staff Welfare Exp	3,66,522.00	2,75,530.00
TOTAL Rs.	1,36,25,331.00	1,42,31,476.00

22. ADMN, MARKETING AND OTHER EXPENSES

Administrative Expenses

Audit Fees	40,000.00	25,000.00
Computer Repair Expenses	1,65,783.00	3,45,834.00
Consultancy Charges	7,36,000.00	4,69,500.00
Electric & Water Charges	4,18,811.97	4,34,664.00
Insurance Expenses	89,954.00	47,618.00
Legal Expenses	4,14,666.00	3,12,969.00
Office Expenses	3,84,259.00	5,84,059.50
Rent Expenses	20,21,715.00	18,38,001.00
Postage & Courier Expenses	2,34,821.00	1,64,293.80
Printing & Stationery Expenses	5,62,841.00	5,25,490.00
Provision for Doubtful loans	1,77,555.00	1,01,394.00
Repairs & Maintenance	4,16,306.93	2,63,082.00
Telephone Expenses	5,98,426.56	4,92,876.28
TOTAL (A)	62,61,139.46	56,04,781.58

Marketing and Other Expenses

Advertisement Expenses	46,368.00	27,918.00
Bad Debts	10,19,128.00	4,60,510.00
Business Development & Promotion Expenses	5,27,855.96	12,29,723.00
Conference & Seminar Expenses	13,180.00	1,07,875.00
Petrol & Diesel Exp.	9,12,142.17	9,85,115.67
Incentives & Commission	13,54,469.00	9,41,062.00
Rebate & Discounts	1,15,361.00	2,33,199.08
Travelling Expenses	6,53,443.46	14,64,494.65
Loss on Sale of Asset	33,428.00	23,410.00
Other Exp.	3,83,135.00	2,47,462.00
TOTAL (B)	50,58,510.59	57,20,769.40

TOTAL ADMN, MKTG. & OTHER EXPENSES

1,13,19,650.05	1,13,25,550.98
----------------	----------------

BAZAARI GLOBAL FINANCE LTD.

Notes forming part of financial statements for the year ended 31 March 2014

23. FINANCIAL EXPENSES

Bank Charges

Loan Processing Charges

Interest paid

TOTAL Rs.

AS AT
31.03.2014 (₹)

AS AT
31.03.2013 (₹)

3,24,950.65

4,64,922.41

5,32,570.00

6,84,530.00

2,00,31,794.81

1,28,09,253.71

2,08,89,315.46

1,39,58,706.12

24. EARNINGS PER SHARE (EPS)

I) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders

ii) Weighted Average number of equity shares used as denominator for calculating EPS

iii) Basic and Diluted Earnings per share

iv) Face Value per equity share

62,49,517.49

61,94,821.90

46,73,550

46,73,550

1.34

1.33

10

10

25. RELATED PARTY DISCLOSURE

As per the Accounting Standard 18, details of transactions with related parties are mentioned as below :

S.No.	Name of the Related Party	Relationship
1.	S.R.Tradelink (P) Ltd.	KMP is Director
2.	Rajendra Bazaari	Key Management Personnel
3.	Ashish Bazaari	Key Management Personnel
4.	Rahul Bazaari	Relative of KMP
5.	Rajendra & Co.	KMP is Partner
6.	Sarju Bazaari	Relative of KMP
7.	Sumitra Gupta	Relative of KMP
8.	Bhavana Bazaari	Relative of KMP
9.	Rajendra Bazaari (HUF)	KMP is Karta

Details of Transactions are as Follows

EXPENSES	KMP	RELATIVE OF KMP	TOTAL
EXPENSES			
Remuneration	40,20,000	9,14,000	49,34,000
Petrol & Diesel	—	80,917.13	80,917.13
Interest paid	79,132	5,13,455	5,92,587
Rent paid	7,44,000	6,24,000	13,68,000
Dividend paid	11,35,692	5,35,500	16,71,192
F. I. Charges		2,50,300	2,50,300
UNSECURED LOAN			
Loan taken during the year	52,90,000	1,56,30,000	2,09,20,000
Loan repaid during the year	50,40,000	1,29,42,000	1,79,82,000

Notes forming part of financial statements for the year ended 31 March 2014

List of the transaction, out of the transaction reported in the above table, where the transaction entered into with single party exceeds 10% of total related party transaction of similar nature are as under :

- 1. Remuneration include salary paid to Shri Rajendra Bazaari Rs 30,00,000, to Shri Ashish Bazaari Rs 10,20,000 , to Shri Rahul Bazaari Rs 7,20,000.
- 2. Fuel Exp paid to Rajendra & Co. Rs 80917.13
- 3. Int paid to Sh Ashish Bazaari Rs 79,132 to Sh Rahul Bazaari Rs 3,26,533, to SmtSumitra Gupta Rs 62,670
- 4. Rent paid to Shri Rajendra Bazaari Rs 7,44,000, to Rajendra & Company 6,24,000
- 5. Dividend paid to Shri Rajendra Bazaari Rs 8,86,710, to Shri Ashish Bazaari Rs 2,48,982, to Shri Rahul Bazaari Rs. 2,85,720.
- 6. F.I. charges paid to S.R.Tradelink (P) Ltd Rs 2,50,300
- 7. Unsecured Loan taken from Shri Ashish Bazaari Rs 52,90,000, from Sh Rahul Bazaari Rs 1,16,30,000,
- 8. Loan repaid to Shri Ashish Bazaari Rs 50,40,000, to Sh Rahul Bazaari Rs 86,62,000, to Shri Rajendra Bazaari (HUF) Rs 20,00,000, to SmtSarju Bazaari Rs 20,00,000

26. DIRECTOR REMUNERATION

Particulars of Remuneration & Other Benefits paid to the Management Personals during the year are as under:

NAME OF THE DIRECTOR	REMUNARATION & INCENTIVE & ALLOWANCE	TOTAL
Mr. Rajendra Bazaari	30,00,000.00	3000000.00
Mr. Ashish Bazaari	10,20,000.00	1020000.00
TOTAL Rs.	40,20,000.00	4020000.00

- 27. The company has no contingent liability as on 31.03.2014
- 28. As required under section 217 (2A) of the companies Act, 1956 no employee of the company was in receipt of remuneration Rs. 500000/- per month or more and none was employed during the year on remuneration exceeding Rs. 6000000/- per annum or more.
- 29. Balance of Debtors advances and creditors are subject to confirmation and reconciliation.
- 30. In the opinion of the board of directors, current assets & loans and advances have a value on realization at least equal to the amount at which they are stated in Balance Sheet.

As per our Report of even date
For **K. Kasat & Associates**
Chartered Accountants

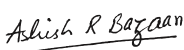


(Kamal Kishore Kasat)
Proprietor (M.No. 43514)
FRN: 008840C
Place : Jodhpur
Dated : 02 July 2014

For & Onbehalf of Board of Directors



Rajendra Bazaari
Chairman & Managing Director



Ashish Bazaari
Executive Director

BAZAARI GLOBAL FINANCE LTD.
Schedules To The Balance Sheet Of Non-banking Financial Company
[As required in terms of Paragraph 13 of Non-Banking (Non-Deposit Accepting or Holding)
Companies Prudential Norms (Reserve Bank) Directons, 2007]

FY2013-14(Rs. in Lacs)

Particulars				
(1) Liabilities Side:				
Loans and Advances availed by the NBFCs inclusive of interest accrued thereon but not paid:			Amount Outstanding	Amount Overdue
(a)	Debentures	Secured	Nil	Nil
		Unsecured (Other than falling with in the meaning of Public deposits *)	Nil	Nil
(b)	Deferred Credit		Nil	Nil
(c)	Term Loans		781.52	Nil
(d)	Inter-Corporate loans and borrowings		31.14	Nil
(e)	Commercial Paper		Nil	Nil
(f)	Publicdeposits*		Nil	Nil
(g)	Other Loans (Specify Nature)			Nil
	From Bank (Overdraft Facility)		Nil	Nil
	From Bank (Working Capital)		413.07	
* Please see Note 1 below				
(2) Break-up of (1)(f) above (Outstanding public Depsoits inclusive of interest accrued thereon but not paid):				
(a)	In the form of Unsecured Debentures		Nil	Nil
(b)	In the form of partly secured Debentures i.e. debetnures where there is a shortfall in the value of security		Nil	Nil
(c)	Other Public Deposits		Nil	Nil
Assets Side				
(3) Break-up of Loans and Advances including bills receivables [Other than those included in (4) below]:				
(a)	Secured		Nil	Nil
(b)	Unsecured (includes vehicle loans that are secured but amount of which is not separately ascertained)		1887.73	
(4) Break-up of Leased Assets and stock on hire and Hypothecation loans counting towards EL/HP activities				
(I)	Lease assets including lease rentals under sundry Debtors			
	(a) Financial Lease		Nil	Nil
	(b) Operating Lease		Nil	Nil
(ii)	Stock on hire including hire charges under sundry Debtors			
	(a) Assets on Hire		Nil	Nil
	(b) Repossed Assets		Nil	Nil
(iii)	Hypothecation loans counting towards EL/HP activities			
	(a) Loans where assets have been re-posseessed		Nil	Nil
	(b) Loans other than (a) above		Nil	Nil

(5) Break-up of Investment			
Current Investment:			
1	Quoted		Nil
(I)	Shares	(a) Equity	Nil
		(b) Preference	Nil
(ii)	Debentures & Bonds		Nil
(iii)	Units of Mutual Funds		Nil
(iv)	Government Securities		Nil
(v)	Others (please specify)		Nil
2	Unquoted		Nil
(I)	Shares	(a) Equity	Nil
		(b) Preference	Nil
(ii)	Debentures & Bonds		Nil
(iii)	Units of Mutual Funds		Nil
(iv)	Government Securities		Nil
(v)	Others (please specify) FDR's		Nil
Long Term Investments			
1	Quoted		Nil
(I)	Shares	(a) Equity	Nil
		(b) Preference	Nil
(ii)	Debentures & Bonds		Nil
(iii)	Units of Mutual Funds		Nil
(iv)	Government Securities		Nil
(v)	Others (please specify)		Nil
2	Unquoted		Nil
(I)	Shares	(a) Equity	Nil
		(b) Preference	Nil
(ii)	Debentures & Bonds		Nil
(iii)	Units of Mutual Funds		Nil
(iv)	Government Securities		Nil
(v)	Others (please specify) FDR's		Nil
(6) Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances			
Please see Note 2 below			
		Amount net of Provision	
Category	Secured	Un Secured	Total
1 Related Parties**			
(a) Subsidiaries	NIL	NIL	NIL
(b) Company in the same group	NIL	NIL	NIL
(c) Other related parties	NIL	NIL	NIL
2 Other than related parties	NIL	1881.74	1881.74
TOTAL	NIL	1881.74	1881.74

(7) Investor group-wise classification of all investments (current and long term) in shares and Securities (both quoted and unquoted):			
(Rs. in lacs)			
Amount net of Provision			
Category	Secured	Un Secured	Total
1 Related Parties**			
(a) Subsidiaries	NIL	NIL	NIL
(b) Company in the same group	NIL	NIL	NIL
(c) Other related parties	NIL	NIL	NIL
2 Other than related parties	NIL	NIL	NIL
TOTAL	TOTAL	NIL	NIL
(8) Other Information			(Rs. in lacs)
(I) Gross Non-performing assets			
(a) Related Parties			Nil
(b) Other than related parties			36.57
(ii) Net Non-Permorng Assets			
(a) Related Parties			Nil
(b) Other than related parties			36.57
(iii) Assets acquired in satisfaction of debts			Nil
NOTE :			
1 As defined in paragarph 2(1)(xii) of the Non Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directons, 2008			
2 Provisioning Norms shall be applicable as prescribed in the Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007			
3 All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However market value in respect of quoted investments & break up/ fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (4) above.			

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

Additional General Information pursuant to Provision of Part IV of the Schedule VI to the Companies Act, 1956.

Amount in ₹ '000

1.	Registration Details		
	Registration No	:	92330
	State Code	:	11
	Balance Sheet Date	:	31.03.2014
2.	Capital raised during the year		
	Public Issue	:	Nil
	Right Issue	:	Nil
	Private Issue	:	Nil
3.	Position of mobilisation and Deployment of funds		
	Total Liabilities	:	218092
	Total Assets	:	218092
	Sources of Funds		
	Paid-up Capital	:	46735
	Reserves & Surplus	:	38111
	Secured Loan	:	119459
	Unsecured Loan	:	7351
	Deferred Tax Liability	:	1247
	Application of Funds	:	
	Net Fixed Assets	:	15893
	Investments	:	1
	Net Current Assets	:	57818
	Miscellaneous	:	Nil
	Accumulated Losses	:	Nil
4.	Performance of the Company		
	Income	:	56780
	Total Expenditure (excluding Depreciation)	:	45834
	Depreciation	:	1654
	Profit Before Tax (PBT)	:	9291
	Profit After Tax (PAT)	:	6249
	Earning per share (₹)	:	1.34
	Dividend Rate(%)	:	6%
5.	Generic Name of principal product/services of the Company (as per monetary terms)		
	Item Code No.(ITC Code)	:	N.A.
	Product Description	:	Loan & Finance Company

Place : Jodhpur
Dated : 02 July 2014


(Rajendra Bazaari)
Chairman & Managing Director


(Ashish Bazaari)
Executive Director

Good Life Principles of Bazaari Finance

1. Encouraging cleanliness and hygiene
2. Creating awareness of drug abuse
3. Creating awareness of pollution control and encouraging tree planting
4. Encouraging education of girls to at least secondary level
5. Discouraging child marriage and female infanticide
6. Creating awareness of HIV/Aids

Bazaari Finance requests that all its stake holders to consider following these principles of a good life. These guidelines support personal and family well being; good health, empowerment and community building.

Bazaari Finance creates ongoing awareness about these principles. We have also created a special education awareness campaign on each principle which lasts a whole week. This campaign coincides with particular National and International awareness days for each principle. During each special week our Staff members show related posters and discuss the principles in detail with our clients.

Bazaari Finance believes that with a little effort these fulfilled goals will help to build a better society and lead to enhanced business outcomes for their loan clients.

BLANK

PHOTO GALLERY
19th Annual Day Celebration

BAZAARI GLOBAL FINANCE LTD.



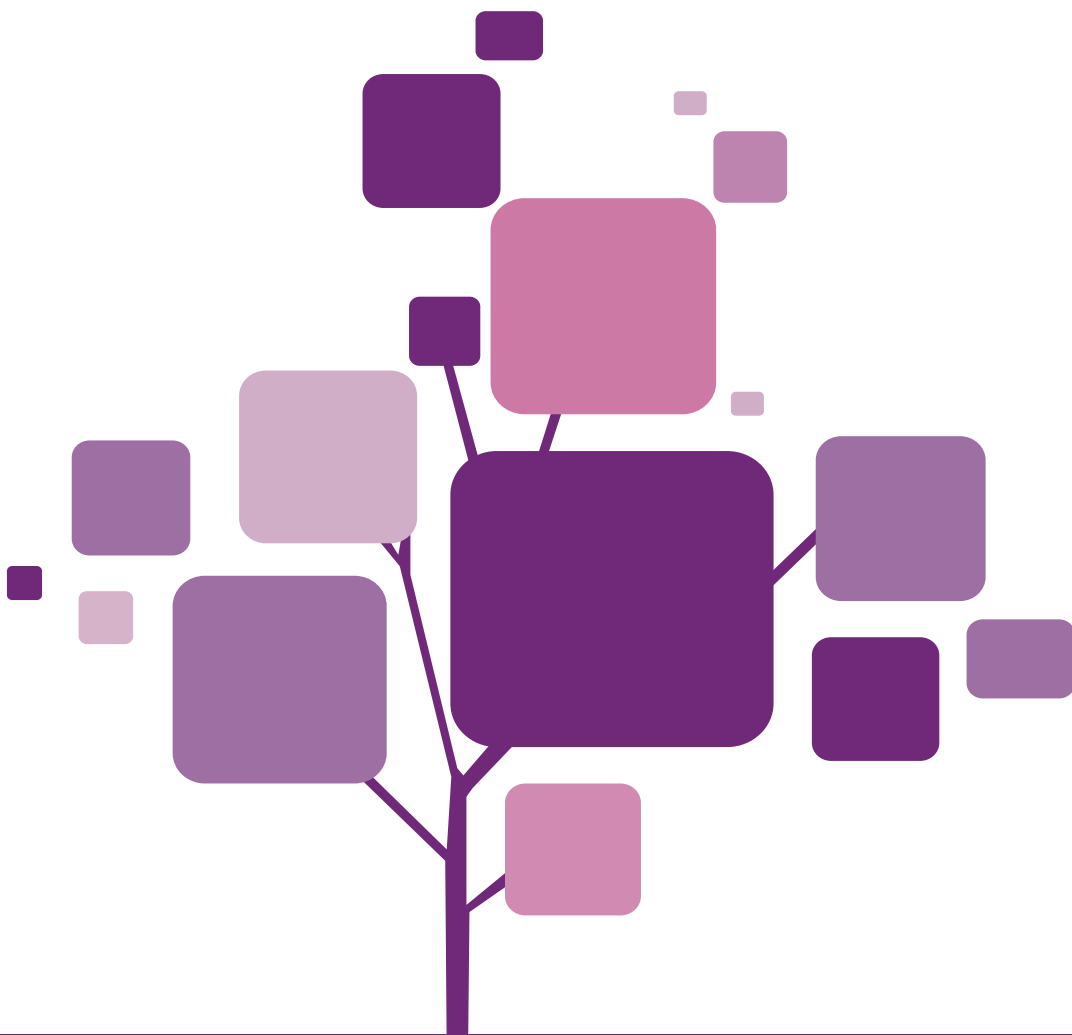
PHOTO GALLERY
19th Annual Day Celebration

BAZAARI GLOBAL FINANCE LTD.



Board of Directors





www.bazaarifinance.com

Regd. Office :
307, 11th Floor, Sanjar Enclave, S. V. Road, Kandivali (W) **MUMBAI** - 400067
Ph. : +91-22-28620000
Corporate Office :
E-66, Kalpatru Shopping Centre, Shastri Nagar, **JODHPUR** - 342 003 • Ph. : +91 291 2430277
E-mail: info@bazaarifinance.com

Printed at **SURYA DTP** +91 9828339999